

SALMAT

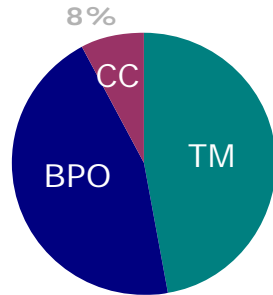
Macquarie Emerging Leaders Conference

3 May 2006

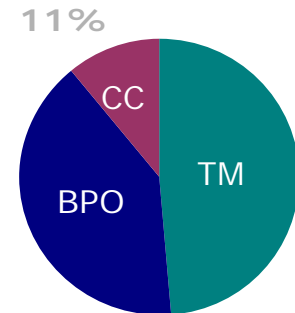
**Peter Mattick
Joint Managing Director**

We are the Leader in Customer Communications in Australia

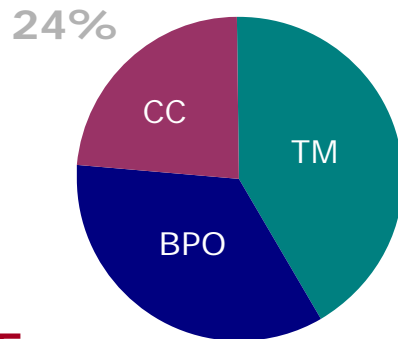
Business Mix – Total Revenues



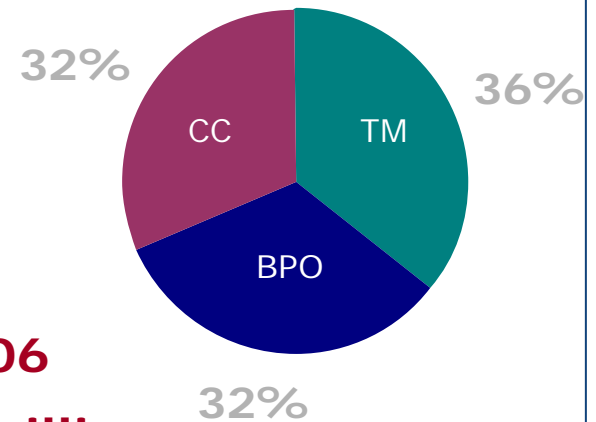
FY 2003
\$288 million



FY 2004
\$328 million



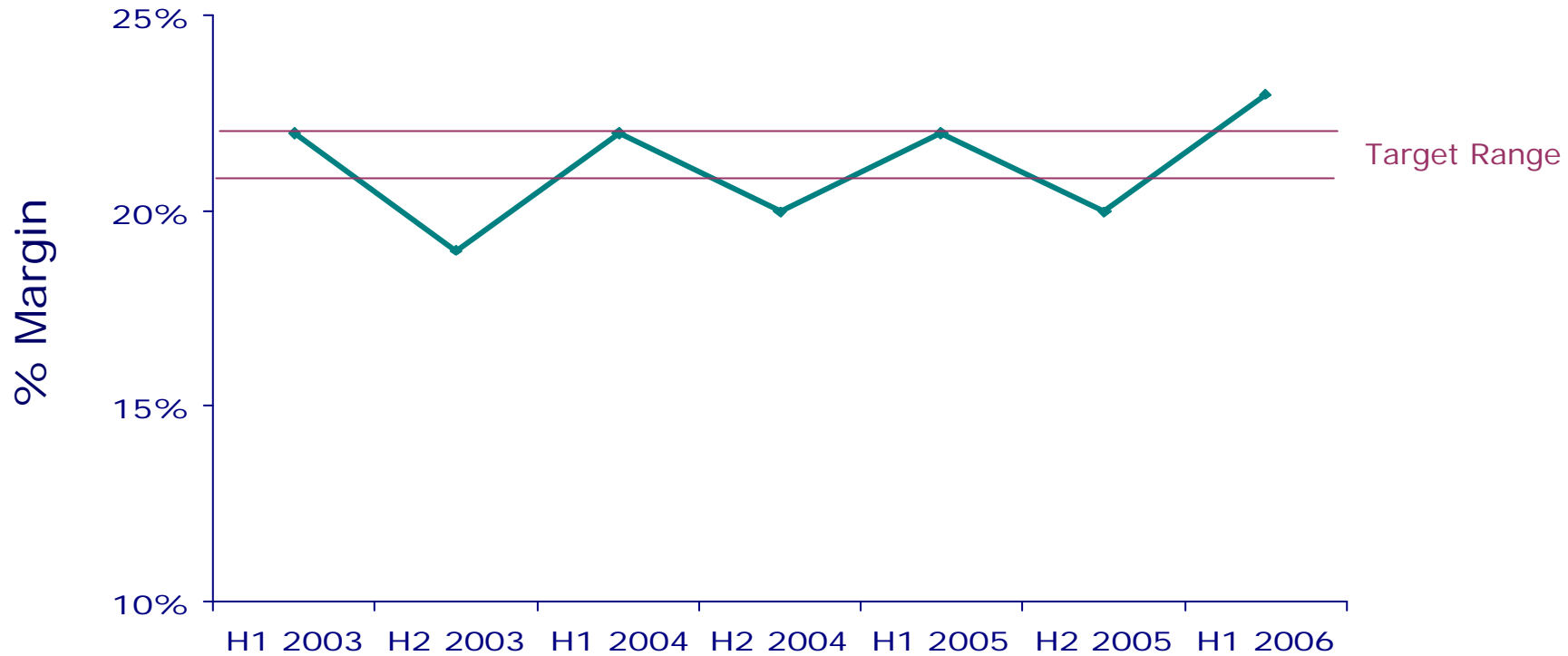
FY 2005
\$408 million



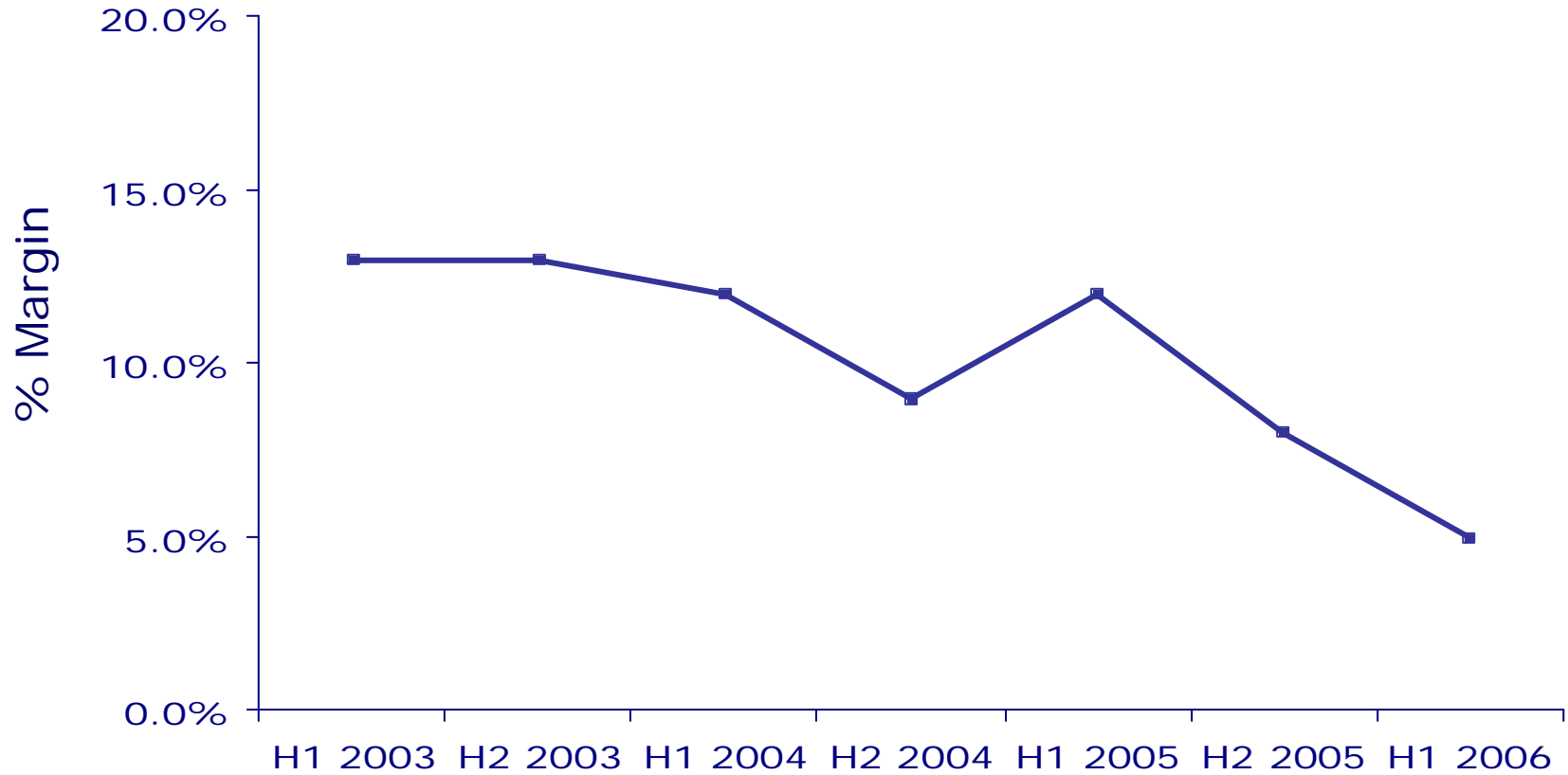
H1 2006
\$262 million

Targeted Media EBITA Margin

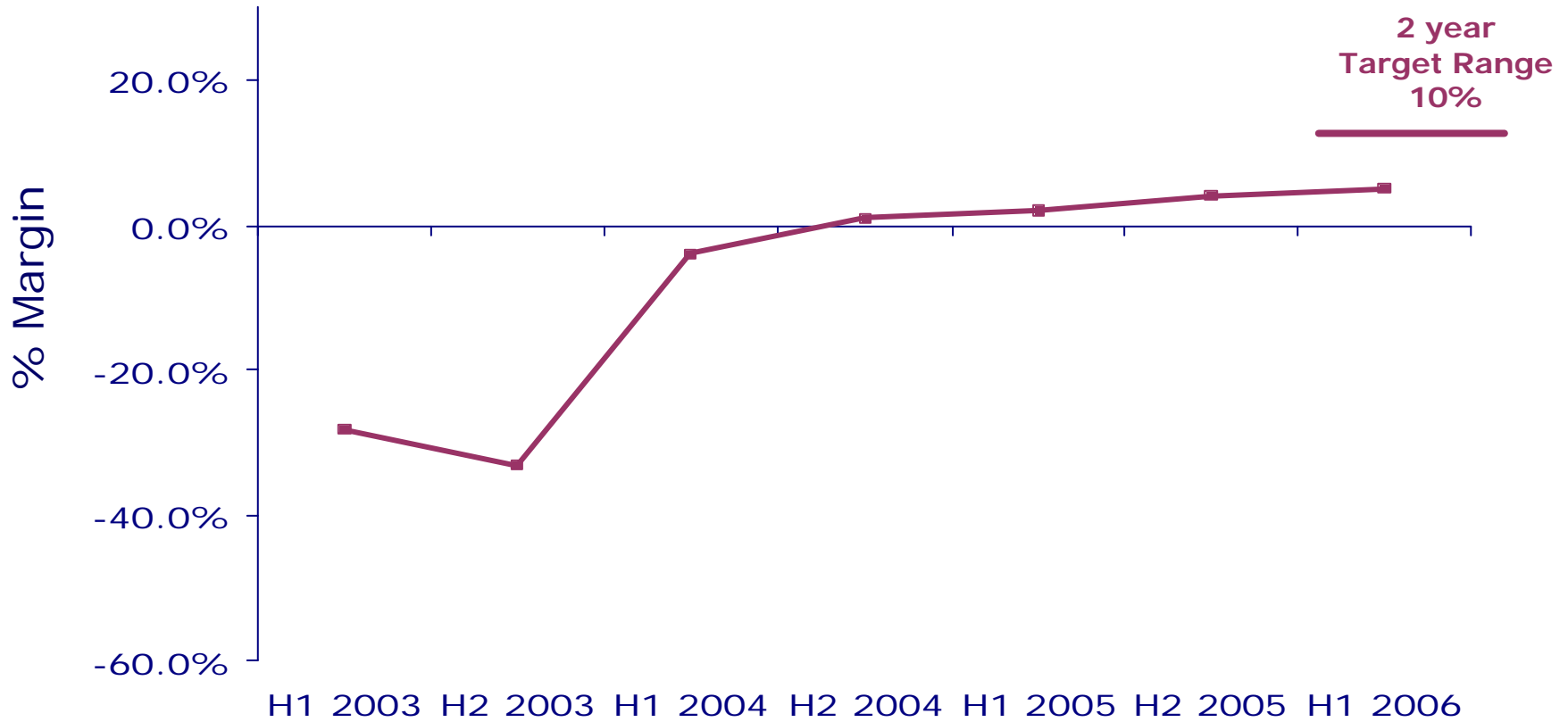
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BPO EBITA Margin

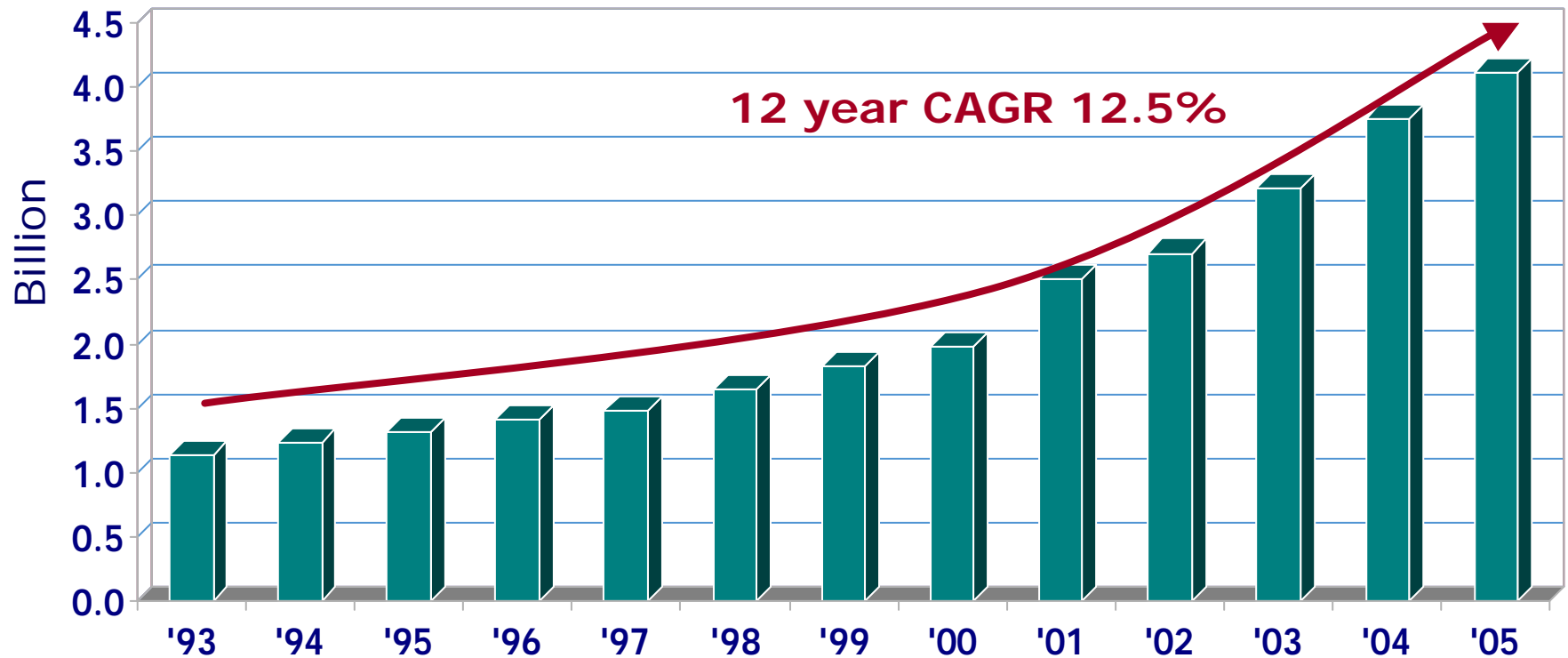


Contact Centres EBITA Margin



Targeted Media – Volumes

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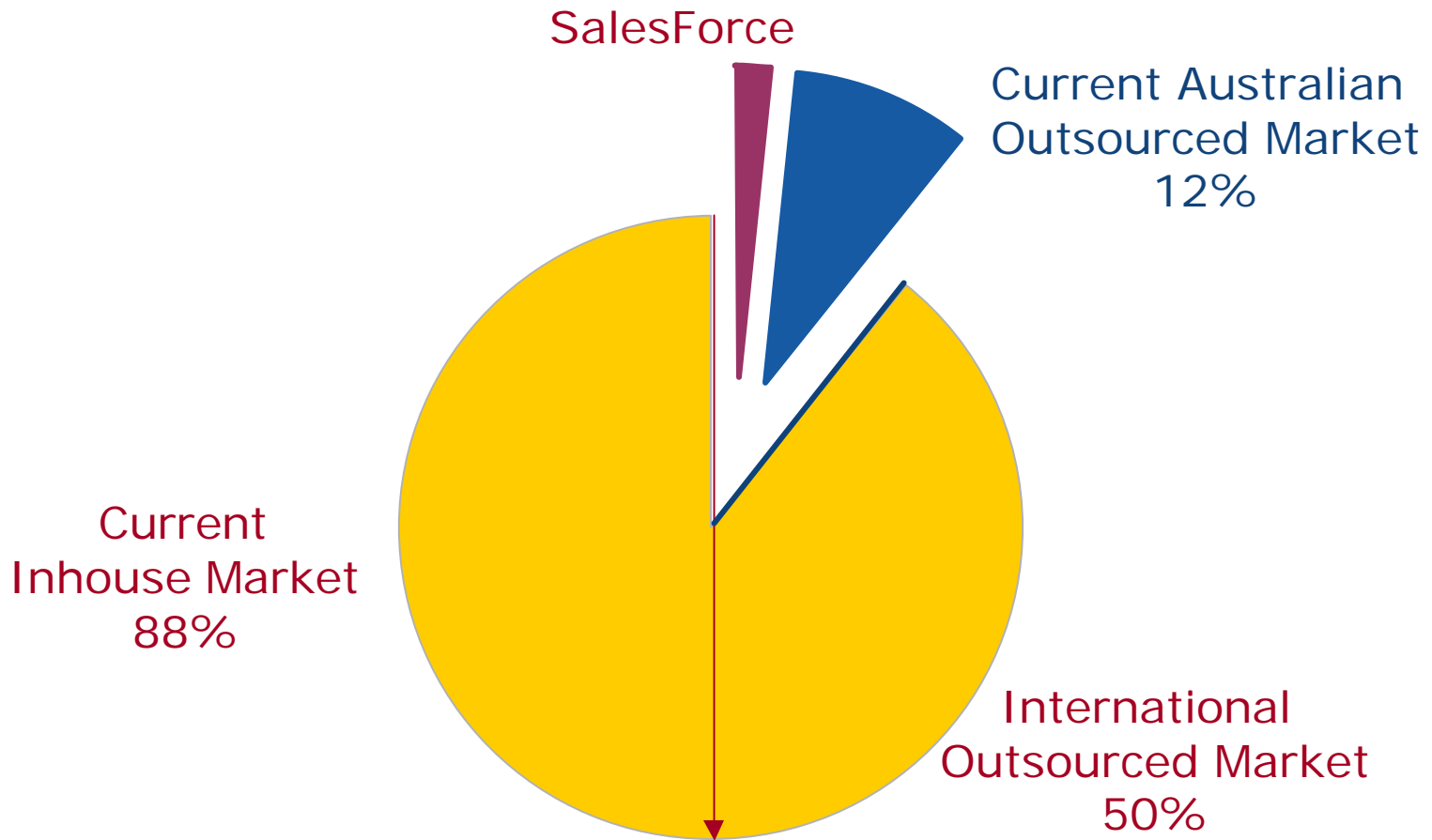


BPO - Volumes

Mailpack Volumes – Australia (Million)



Contact Centres – Growth Potential



Appendix 1 -Our Goals for 2005/06

Continue to generate satisfactory shareholder returns



Maintain market leadership in all three businesses



Grow each business organically



Continue to improve customer service through further investment in technology and new products



Make acquisitions that extend our services and add shareholder value



**Sustainable
Growth**

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Improving our Customers' Businesses

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Company announcements and presentations can contain forward-looking statements. Words such as “believe”, “anticipate”, “plan”, “expect”, “intend”, “target”, “estimate”, “project”, “predict”, “forecast”, “guideline”, “should”, “aim” and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors include but are not limited to: competition and product pricing in the markets in which we operate; general economic and market conditions; compliance with, and possible changes in, environmental and health and safety laws; dependence on cyclical markets; the supply and cost of materials; exposure to environmental or other legal proceedings; and risks of conducting business internationally. We caution you that the foregoing list of factors is not exclusive and that other risks and uncertainties may cause actual results to differ materially from those contained in forward-looking statements. Forward-looking statements speak only as of the date they are made.