

30 October 2006

Company Announcements Platform
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Takeover Bid for VeCommerce Limited

Close of offer period

The takeover bid by Salmat SalesForce Pty Limited (**Salmat**) for all of the ordinary shares in VeCommerce Limited closed at 5.00pm, Sydney time, on Friday, 27 October 2006.

For the purposes of ASX Listing Rule 3.3, Salmat advises that:

- (a) Salmat and its associates has a relevant interest in 95.05% of the ordinary shares of VeCommerce Limited; and
- (b) Compulsory acquisition will proceed.



Steven Bardwell
Company Secretary
Salmat SalesForce Pty Limited

ASIC registered agent number
lodging party or agent name
office level building name or PO Box no
street number & name
suburb/city
telephone
facsimile
DX number
Reference

Salmat Sales Force Pty Limited
14-16 Chandos Street
St Leonards NSW 2065

ASS. • REQ-A •
CASH. • REQ-P •
PROC. •

Australian Securities & Investments Commission

form **6021**

Notice of
**compulsory acquisition
following takeover bid**

Corporations Act 2001
661B(1)(a)

To
Securities of VeCommerce Limited ABN 41 002 561 515 (the **Company**)

1. Under an Off Market Bid offers were made by Salmat Salesforce Pty Limited ABN 57 078 610 090 (**Bidder**), a wholly owned subsidiary of Salmat Limited ABN 11 002 724 638, in respect of the acquisition of fully paid ordinary shares in the Company. The offer closed on 27 October 2006 at 5.00pm Sydney time.
2. You are, or are entitled to be, registered as the holder of securities in respect of which an offer was made, but have not accepted the takeover offer.
3. The Bidder hereby gives you notice under subsection 661B(1) of the Corporations Act 2001 (the **Act**) that the Bidder has become entitled pursuant to subsection 661A(1) of the Act to compulsorily acquire your securities and desires to acquire those securities.
4. Under section 661D of the Act, you have the right, by notice in writing given to the Bidder within one month after this notice is lodged with the Australian Securities & Investments Commission (**ASIC**), to ask the Bidder for a written statement of the names and addresses of everyone else the Bidder has given this notice to.
5. Under section 661E of the Act, you have the right, within one month after being given this notice or within 14 days after being given a statement requested under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, to apply to the Court for an order that the securities not be compulsorily acquired.
6. The Bidder is entitled and bound to acquire the securities on the terms that applied under the takeover bid immediately before this notice was given.
7. Unless on application made by you under section 661E of the Act within one month after being given this notice (as referred to in paragraph 5 of the notice) or within 14 days after being given a statement under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, the Court otherwise orders, the Bidder must comply with paragraph 6 of this notice.

Signature:



Print name: STEPHEN BARDWELL

Capacity: Company Secretary

Sign here:

Date: 30 October 2006